

Profit and Loss

GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 July 2024

	JUL 2024	JUN 2024	YEAR TO DATE
Net Raffle Income			
Raffle	952	600	952
Raffle Expenses	(297)	(285)	(297)
Total Net Raffle Income	655	315	655
Net Event Income			
Event Income	1,680	-	1,680
Event Expenses	(1,680)	-	(1,680)
Total Net Event Income	-	-	-
Net BBQ Income			
Happy Hour/BBQ	372	280	372
BBQ Expenses	(319)	(130)	(319)
Total Net BBQ Income	53	150	53
Net Coffee Income			
Coffee Tokens	60	80	60
Coffee Expenses	-	(233)	-
Total Net Coffee Income	60	(153)	60
Net Bar Income			
Bar Sales	4,806	5,004	4,806
Bar Expenses	(3,950)	(2,633)	(3,950)
Total Net Bar Income	856	2,371	856
Trading Income			
Donation Income	9	19	9
Interest Income	47	46	47
Recycling Income	947	558	947
Total Trading Income	1,002	623	1,002
Gross Profit	2,573	3,156	2,573
Gardening Gems			
Garden Gems Income	47	86	47
Garden Gems Expenses	(27)	(37)	(27)
Total Gardening Gems	20	49	20
Operating Expenses			
Accounting System Costs	173	65	173
Audit Fees	500	-	500
Bank Fees	-	-	-
Eftpos Fees	126	76	126
General Expenses	-	50	-
Licence Fees	779	-	779

	JUL 2024	JUN 2024	YEAR TO DATE
Minor Equipment Purchases	101	-	101
Office Expenses	97	-	97
EPOS Monthly Fees	-	103	-
Repairs and Maintenance	44	-	44
Residents Interest Groups			
Pickle Ball Group	167	-	167
Poker Group	767	-	767
Total Residents Interest Groups	934	-	934
Villa Jackpot	280	-	280
HOC Corporate Card Top-up	600	150	600
Food	175	-	175
HOC Event Contribution	80	-	80
Total Operating Expenses	3,890	445	3,890
Net Profit	(1,244)	2,910	(1,244)

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 July 2024

	31 JULY 2024	31 JULY 2023
Assets		
Bank		
HOC Gem Life Pacific Paradise	-	35,942.17
GemLife Pacific Paradise Residents Assn	39,831.02	-
GemLife PP HOC Basic Card	2,000.00	-
Total Bank	41,831.02	35,942.17
Current Assets		
Accounts Receivable	-	40.00
Float for Social Committee	160.00	160.00
Total Current Assets	160.00	200.00
Total Assets	41,991.02	36,142.17
Liabilities		
Current Liabilities		
Accounts Payable	-	73.00
Income received in Advance	2,309.51	6,675.00
Total Current Liabilities	2,309.51	6,748.00
Total Liabilities	2,309.51	6,748.00
Net Assets	39,681.51	29,394.17
Equity		
Current Year Earnings	(1,243.94)	(1,051.07)
Retained Earnings	40,925.45	30,445.24
Total Equity	39,681.51	29,394.17

BAR PROFIT REPORTS

Bar Profit Report Financial Year 23/24

Month Avgs

Stock on Hand 30 June 23	3,132	
Purchases for year	<u>36,474</u>	3040
Total	39,606	
Less Stock on Hand 30 Jun 24	<u>6,090</u>	
Cost of Goods Sold	33,516	
Sales	<u>53,826</u>	4486
Bar Profit 23/24	20,310	1693

Bar Profit Report June 24

Stock on Hand 31 May	6,778
Purchases this month	<u>2,633</u>
Total	9,411
Less Stock on Hand 30 June	<u>6,090</u>
Cost of Goods Sold	3,321
Sales this Month	<u>5,004</u>
Profit June 24	1,683

Bar Profit Report Jul 24

Stock on Hand 30 Jun	6,090
Purchases this month	<u>3,950</u>
Total	10,040
Less Stock on Hand 30 June	<u>6,248</u>
Cost of Goods Sold	3,792
Sales this Month	<u>4,806</u>
Profit Jul 24	1,014