## **Profit and Loss**

### GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC. For the month ended 31 July 2024

	JUL 2024	JUN 2024	YEAR TO DATE
Net Raffle Income			
Raffle	952	600	952
Raffle Expenses	(297)	(285)	(297)
Total Net Raffle Income	655	315	655
Net Event Income			
Event Income	1,680	-	1,680
Event Expenses	(1,680)	-	(1,680)
Total Net Event Income	-	-	-
Net BBQ Income			
Happy Hour/BBQ	372	280	372
BBQ Expenses	(319)	(130)	(319)
Total Net BBQ Income	53	150	53
Net Coffee Income			
Coffee Tokens	60	80	60
Coffee Expenses	-	(233)	-
Total Net Coffee Income	60	(153)	60
Net Bar Income			
Bar Sales	4,806	5,004	4,806
Bar Expenses	(3,950)	(2,633)	(3,950)
Total Net Bar Income	856	2,371	856
Trading Income			
Donation Income	9	19	9
Interest Income	47	46	47
Recycling Income	947	558	947
Total Trading Income	1,002	623	1,002
Gross Profit	2,573	3,156	2,573
Gardening Gems			
Garden Gems Income	47	86	47
Garden Gems Expenses	(27)	(37)	(27)
Total Gardening Gems	20	49	20
Operating Expenses			
Accounting System Costs	173	65	173
Audit Fees	500	-	500
Bank Fees	-	-	-
Eftpos Fees	126	76	126
General Expenses	-	50	-
Licence Fees	779	-	779

	JUL 2024	JUN 2024	YEAR TO DATE
Minor Equipment Purchases	101	-	101
Office Expenses	97	-	97
EPOS Monthly Fees	-	103	-
Repairs and Maintenance	44	-	44
Residents Interest Groups			
Pickle Ball Group	167	-	167
Poker Group	767	-	767
Total Residents Interest Groups	934	-	934
Villa Jackpot	280	-	280
HOC Corporate Card Top-up	600	150	600
Food	175	-	175
HOC Event Contribution	80	-	80
Total Operating Expenses	3,890	445	3,890
let Profit	(1,244)	2,910	(1,244)

# **Balance Sheet**

### GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC. As at 31 July 2024

Assets      Bank   -     HOC Gem Life Pacific Paradise   -     GemLife Pacific Paradise Residents Assn   39,831.02     GemLife Pacific Paradise Residents Assn   39,831.02     GemLife PP HOC Basic Card   2,000.00     Total Bank   41,831.02     Current Assets   -     Accounts Receivable   -     Float for Social Committee   160.00     Total Current Assets   160.00     Total Current Assets   41,991.02     Liabilities   -     Current Liabilities   -     Current Liabilities   2,309.51     Total Current Liabilities   2,309.51     Total Current Liabilities   2,309.51     Cotal Current Liabilities   2,309.51     Total Current Liabilities   2,309.51     Cotal Current Liabilities   39,681.51		31 JULY 2024	31 JULY 2023
HOC Gem Life Pacific Paradise.GemLife Pacific Paradise Residents Assn39,831.02GemLife PP HOC Basic Card2,000.00Total Bank41,831.02Current Assets41,831.02Accounts Receivable.Float for Social Committee160.00Total Current Assets160.00Total Current Assets41,991.02Liabilities.Current Liabilities.Accounts Payable.Income received in Advance2,309.51Total Liabilities2,309.51Total Liabilities2,309.51Total Liabilities2,309.51Equity.Qurrent Year Earnings(1,243.94)Retained Earnings40,925.45	Assets		
GemLife Pacific Paradise Residents Assn39,831.02GemLife PP HOC Basic Card2,000.00Total Bank41,831.02Current Assets-Accounts Receivable-Float for Social Committee160.00Total Current Assets160.00Total Assets41,991.02Liabilities-Accounts Payable-Income received in Advance2,309.51Total Liabilities2,309.51Total Liabilities2,309.51Equity39,681.51Equity(1,243.94)Retained Earnings(1,243.94)	Bank		
GemLife PP HOC Basic Card2,000.00Total Bank41,831.02Current Assets-Accounts Receivable-Float for Social Committee160.00Total Current Assets160.00Total Assets41,991.02Liabilities-Current Liabilities-Accounts Payable-Income received in Advance2,309.51Total Liabilities2,309.51Total Liabilities2,309.51Equity39,681.51Equity(1,243.94)Retained Earnings(1,243.94)	HOC Gem Life Pacific Paradise	-	35,942.17
Total Bank41,831.02Current Assets-Accounts Receivable-Float for Social Committee160.00Total Current Assets160.00Total Assets41,991.02Liabilities-Current Liabilities-Accounts Payable-Income received in Advance2,309.51Total Liabilities2,309.51Total Liabilities2,309.51Equity-Current Year Earnings(1,243.94)Retained Earnings40,925.45	GemLife Pacific Paradise Residents Assn	39,831.02	-
Current AssetsAccounts Receivable-Float for Social Committee160.00Total Current Assets160.00Total Assets41,991.02Liabilities-Current Liabilities-Accounts Payable-Income received in Advance2,309.51Total Liabilities2,309.51Total Liabilities2,309.51Equity-Current Year Earnings(1,243.94)Retained Earnings40,925.45	GemLife PP HOC Basic Card	2,000.00	-
Accounts Receivable-Float for Social Committee160.00Total Current Assets160.00Total Assets41,991.02Liabilities-Current Liabilities-Accounts Payable-Income received in Advance2,309.51Total Current Liabilities2,309.51Total Liabilities2,309.51Equity-Current Year Earnings(1,243.94)Retained Earnings40,925.45	Total Bank	41,831.02	35,942.17
Float for Social Committee160.00Total Current Assets160.00Total Assets41,991.02Liabilities-Current Liabilities-Accounts Payable-Income received in Advance2,309.51Total Current Liabilities2,309.51Total Liabilities2,309.51Equity-Current Year Earnings(1,243.94)Retained Earnings40,925.45	Current Assets		
Total Current Assets160.00Total Assets41,991.02Liabilities-Current Liabilities-Accounts Payable-Income received in Advance2,309.51Total Current Liabilities2,309.51Total Liabilities2,309.51Total Liabilities2,309.51Equity-Current Year Earnings(1,243.94)Retained Earnings40,925.45	Accounts Receivable	-	40.00
Total Assets   41,991.02     Liabilities	Float for Social Committee	160.00	160.00
Liabilities      Liabilities   -     Accounts Payable   -     Income received in Advance   2,309.51     Total Current Liabilities   2,309.51     Total Liabilities   2,309.51     Net Assets   2,309.51     Equity   -     Current Year Earnings   (1,243.94)     Retained Earnings   40,925.45	Total Current Assets	160.00	200.00
Current LiabilitiesAccounts Payable-Income received in Advance2,309.51Total Current Liabilities2,309.51Total Liabilities2,309.51Net Assets39,681.51EquityCurrent Year EarningsCurrent Year Earnings(1,243.94)Retained Earnings40,925.45	Total Assets	41,991.02	36,142.17
Accounts Payable-Income received in Advance2,309.51Total Current Liabilities2,309.51Total Liabilities2,309.51Net Assets39,681.51EquityCurrent Year EarningsCurrent Year Earnings(1,243.94)Retained Earnings40,925.45	Liabilities		
Income received in Advance2,309.51Total Current Liabilities2,309.51Total Liabilities2,309.51Net Assets39,681.51Equity(1,243.94)Current Year Earnings(1,243.94)Retained Earnings40,925.45	Current Liabilities		
Total Current Liabilities2,309.51Total Liabilities2,309.51Net Assets39,681.51Equity(1,243.94)Current Year Earnings(1,243.94)Retained Earnings40,925.45	Accounts Payable	-	73.00
Total Liabilities   2,309.51     Net Assets   39,681.51     Equity   (1,243.94)     Current Year Earnings   (1,243.94)     Retained Earnings   40,925.45	Income received in Advance	2,309.51	6,675.00
Net Assets 39,681.51   Equity (1,243.94)   Current Year Earnings 40,925.45	Total Current Liabilities	2,309.51	6,748.00
EquityCurrent Year Earnings(1,243.94)Retained Earnings40,925.45	Total Liabilities	2,309.51	6,748.00
Current Year Earnings(1,243.94)Retained Earnings40,925.45	Net Assets	39,681.51	29,394.17
Retained Earnings 40,925.45	Equity		
-	Current Year Earnings	(1,243.94)	(1,051.07)
Total Equity 39,681.51	Retained Earnings	40,925.45	30,445.24
	Total Equity	39,681.51	29,394.17

## **BAR PROFIT REPORTS**

Bar Profit Report Financial Year 23/24	Mor	nth Avgs
Stock on Hand 30 June 23 Purchases for year Total Less Stock on Hnad 30 Jun 24 Cost of Goods Sold Sales <b>Bar Profit 23/24</b>	3,132 <u>36,474</u> 39,606 <u>6,090</u> 33,516 <u>53,826</u> <b>20,310</b>	3040 4486 1693
	_0,010	

#### Bar Profit Report June 24

Stock on Hand 31 May	6,778
Purchases this month	2,633
Total	9,411
Less Stock on Hand 30 June	6,090
Cost of Goods Sold	3,321
Sales this Month	5,004
Profit June 24	1,683

#### Bar Profit Report Jul 24

Stock on Hand 30 Jun Purchases this month	6,090 3,950
Total	10,040
Less Stock on Hand 30 June	6,248
Cost of Goods Sold	3,792
Sales this Month	4,806
Profit Jul 24	1,014